

**ECONOMICS CENTER FOR EDUCATION AND RESEARCH
DBA THE ALPAUGH FAMILY ECONOMICS CENTER FOR EDUCATION AND RESEARCH
STATEMENTS OF FINANCIAL POSITION**

ASSETS

	June 30,	
	2022	2021
Current Assets		
Cash and Cash Equivalents	\$ 924,940	\$ 671,708
Accounts Receivable	136,850	139,300
Unbilled Receivables	4,875	23,256
Unconditional Promises to Give, Net	7,500	-
Total Current Assets	1,074,165	834,264
Investments	2,335,077	2,337,605
Endowment Investments	1,545,111	1,578,976
Property, Equipment, and Software, Net	4,900	9,100
Unconditional Promises to Give, Net - Less Current Portion	1,180,261	1,113,677
Total Assets	\$ 6,139,514	\$ 5,873,622

LIABILITIES AND NET ASSETS

Current Liabilities		
Payable to Related Party	\$ -	\$ 730
Refundable Advance - Payroll Protection Program	-	252,155
Deferred Revenue	2,410	3,630
Total Liabilities	2,410	256,515
Net Assets		
Without Donor Restrictions	2,601,232	2,124,454
With Donor Restrictions	3,535,872	3,492,653
Total Net Assets	6,137,104	5,617,107
Total Liabilities and Net Assets	\$ 6,139,514	\$ 5,873,622

See accompanying notes.

**ECONOMICS CENTER FOR EDUCATION AND RESEARCH
DBA THE ALPAUGH FAMILY ECONOMICS CENTER FOR EDUCATION AND RESEARCH
STATEMENTS OF ACTIVITIES**

	Year Ended June 30, 2022			Year Ended June 30, 2021		
	Without Donor Restrictions	With Donor Restrictions	Total	Without Donor Restrictions	With Donor Restrictions	Total
Revenue, Support, and Gains						
Contract Research	\$ 537,079	\$ -	537,079	\$ 417,004	\$ -	417,004
Program Fees and Tuition	57,743	-	57,743	69,479	-	69,479
Contributions	587,178	74,084	661,262	404,634	42,626	447,260
Program Revenue	601,696	-	601,696	499,200	-	499,200
Payroll Protection Program Revenue	252,155	-	252,155	247,000	-	247,000
In-Kind Contributions	204,437	-	204,437	163,697	-	163,697
Net Investment Return	116,394	(30,865)	85,529	566,477	108,316	674,793
Total Revenue, Support and Gains	2,356,682	43,219	2,399,901	2,367,491	150,942	2,518,433
Net Assets Released From Restrictions	-	-	-	-	-	-
Total Revenue, Support, Gains and Reclassifications	2,356,682	43,219	2,399,901	2,367,491	150,942	2,518,433
Expenses						
Program Services	1,521,577	-	1,521,577	1,323,234	-	1,323,234
Management and General	216,726	-	216,726	208,373	-	208,373
Fundraising and Development	141,601	-	141,601	109,425	-	109,425
Total Expenses	1,879,904	-	1,879,904	1,641,032	-	1,641,032
Change in Net Assets	476,778	43,219	519,997	726,459	150,942	877,401
Net Assets, Beginning of Year	2,124,454	3,492,653	5,617,107	1,397,995	3,341,711	4,739,706
Net Assets, End of Year	\$ 2,601,232	\$ 3,535,872	\$ 6,137,104	\$ 2,124,454	\$ 3,492,653	\$ 5,617,107

See accompanying notes.