Board of Trustees
January 15, 2015
Meeting Minutes

Attendance: Chris Habel – Chairman, Peter Albaugh, Barry Porter, Nick Vehr, Brian Brockhoff, Nathan Bachrach, Sean McGrory, Diane Altmix, Bill Neyer, Julie Heath, Lori Poole, Doug Bolton, and Sue Heilmayer
By phone: Woody Uible, Brian Carley, Barry Porter, Lee Ann Stevenson

I. Welcome
Chris Habel opened the meeting.

II. Annual Award Luncheon
Brian Brockhoff, Co-Chair, of the Luncheon subcommittee updated the trustees on the planning that is involved in the Center’s Annual Award Luncheon. The 2014 Annual Award Luncheon was very successful and the biggest fundraiser for the Center. The event gives the Center an opportunity to broaden their reach to the business community. The Luncheon Subcommittee is asking the trustees to help reach out to help secure sponsorships.

The Luncheon subcommittee has set a goal of raising $200,000 from the luncheon. In order to reach this goal, the sponsorship package has been updated by raising the pricing of the sponsorship levels available. The increased pricing also brings with it additional value to the sponsors including a pre-luncheon private reception with Jeff Immelt for the Platinum and Gold level sponsors. Also attending at this reception will be David Joyce, Cliff Moore and Joe Allen, all GE C-suite executives.

Luncheon Goals:
800 in attendance

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<thead>
<tr>
<th>Levels</th>
<th>current status</th>
<th>company</th>
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<tbody>
<tr>
<td>5 Platinum</td>
<td>$15,000</td>
<td>2 sold</td>
</tr>
<tr>
<td>10 Gold</td>
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<tr>
<td>8 Silver</td>
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<td>0 sold</td>
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<tr>
<td>10 Bronze</td>
<td>$2,500</td>
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Although not part of the overall goal, 4 tables at $1500 each have also been confirmed.

Nathan Bachrach reported that he will be in New York to pitch the idea of CEO interviews to CNBC. With the help of the Center he is in the midst of confirming at least three CEO’s from the Cincinnati area’s Fortune 500 companies in order for him to pitch this idea successfully. Nick Vehr offered to help with a contact at Scripps to discuss participating in the interviews.

The backup plan is to ask if either Sarah Eisen or Kelly Evans would come to Cincinnati to do the emcee spot.
Board members discussed the best contacts from the prospect list and posted their names to the list for reaching out to their business contacts in order to secure sponsorships for the luncheon.

**Action Item:** An updated prospect sheet will be sent back out as soon as possible and trustee assignments confirmed for contacting companies for sponsorship.

It was confirmed that the Mayor, City Council members and County Commissioners will once again be invited to attend the luncheon, as well as President Ono, the provost and other Center Directors from UC.

**III. MOU update**

Chris updated the trustees on the Center’s position with the Ethics Commission. As of a meeting on November 13th in Columbus, it was determined that the Center and the University need to renegotiate the agreement between them. The Ethics Commission was respectful and kind concerning the Center’s current situation and was apologetic regarding the investigation. The commission felt the matter should not have come to them, and have been very helpful in setting the groundwork for the negotiations with the university.

Steve Goodin, the outside counsel for the Center, is helping to draft an agreement between the Center and the University of Cincinnati. UC has also secured outside counsel. Once the Center’s Executive Committee has ratified the draft of the new agreement, Steve Goodin and UC’s attorney, Larry James, will review it and present it to UC’s general counsel for approval. It then goes to the two boards (EC and UC) for finalization.

The goal for completion of the agreement is March 1. The draft of the new agreement suggests that the Economics Center will not be housed in the College of Business any longer but is responsible directly to the UC President’s office. There are currently other Centers within UC that are not housed in colleges.

Chris and Julie thanked those trustees who have spent time in working with the commission and drafting the new agreement for their commitment and valuable time.

**IV. Development Director Update**

There are two finalists for the Development Director position. The final interview for the two finalists will take place on Friday, January 16. Once the interviews are completed, Julie will make the final decision and the new Director will start as soon as possible.

The meeting was adjourned.

**SAVE the DATE**

The future dates for the Board of Trustees meetings will be held at the Economics Center, 225 Calhoun St., Room 359 unless indicated otherwise and are scheduled as follows:
2015 Board of Trustees Meetings:

**Thursday, March 19, 2015**
7:30 a.m. - 9:00 a.m. Room 259

**Tuesday, June 23, 2015**
7:30 a.m. - 9:00 a.m.

**Tuesday, September 15, 2015**
7:30 a.m. - 9:00 a.m.

**Tuesday, December 8, 2015**
ANNUAL MEETING
12:00 p.m. - 1:30 p.m.

**Mission:** As a thought leader in the community, the Economics Center provides the knowledge building blocks for a stronger economy through education and research. Our student-based programs, interactive tools and professional development improve the economics and financial literacy of school children and young adults. Our research and consulting empowers business and civic leaders to make informed policy and economic development decisions.