Welcome
Julie Heath opened the meeting and welcomed the committee members. She advised the committee that Casey Woodruff, Director of Student & Community Relations had resigned from the Center after accepting a position with his church to work in a Youth Leadership position. Because Casey was directly responsible for a number of student programs Julie outlined the transition of those programs.

Stock Market Game (SMG):
- Sue Heilmayer – the Center’s accountant will administer SMG. She has already been involved in the invoicing and other administrative duties and will transition into the role of Program Administrator immediately. Sue currently works 20 hours a week, so she will take on an additional 7 hours. With the 27 she will work here and the 5 she also works at the Goering Center she will be considered a full time employee with 32 hours and will become a UC employee with benefits.

Today’s Learners Tomorrow’s Leaders (TL2) June 9-27, 2014
- Adrijana Kowatsch is processing the applications and will be doing other related administration duties for TL2, including working with the professor on the curriculum. Last year the curriculum was enriched to connect the classroom concepts with the real world experiences of tours to various Cincinnati businesses. If the professor is unwilling to further develop the curriculum into the robust program that the Center is expecting the committee members agreed that a change of professor would be appropriate.
- The program is funded with an Ohio State Cy Pres Award that the Center received in the amount of $40,000, which will cover 2 years of the program and allow for some scholarships. The Center will continue in the current model of having the students pay for their UC tuition, which is $330 and covers 3 transferrable semester hours of credit in Micro Economics. Cost per paying student is $480 and the Center will offer a few scholarships during each of the two years to applicants with financial need.
- There are currently 42 applications being processed for the 40 spots available in the class.
**Personal Finance Challenge**
- April 11, 2014 in Columbus – co-host was Josh Mandell’s office along with the Cleveland Fed.
- Jaclyn Smith attended as the program coordinator for the day.
- State winner travels to St. Louis for the National Finals in May.

**NW Local-Financial Literacy Day**  **APRIL 14 and 16, 2014**  **10am – 1pm**
- The staff working on this event were; Val Krugh and Lorrie Penner, assisted by Erin Harris, Alicia Franklin, Megan Ryan and Stuart Wilson.
- Location: University of Cincinnati in Tangeman Center (TUC) – various rooms on the 4th floor.
- Approximate student count - 250 from NW and 400 from Colerain
- The agenda for the students consisted of rotating between 3 locations; 1. UC Campus Tour, 2. lunch and listen with Brian Merrick of Ameriprise and 3. playing a financial literacy game developed by our partner, the Cincinnati Police Federal Credit Union.

**Ohio Council on Economics Education (OCEE)**
In addition to her duties as Director of Economics Center, Julie is the Director of OCEE. OCEE has funds to operate for one year and now has a board of directors consisting of 8 directors from around the state. A program director from the newly contracted Ohio Historical Society has been secured and the board recently held their first meeting.

She explained the hierarchy of the education side of the Center which flows down from the National Council on Economics Education (CEE) to the OCEE to 7 university based centers including this one. The role of the OCEE is to be an advocate for economic education and raise state funds for programs that are statewide and push those programs and funds to the centers. She gave this background information as a way to introduce the question of how to delineate our territory and participation in some statewide programs that we currently participate and how funds should be awarded without a conflict of interest in her dual role. The Center currently participates in the following state programs; SMG, Personal Finance Challenge and Economic Challenge.

The committee agreed that the model for fund distribution should be based on;
1. Production – participation and distribution of programs for which the funds are being raised.
2. Results – follow up in some measurable way – perhaps numbers of students reached?
3. Participation – Centers must make effort for some of their own fundraising and not rely entirely on OCEE to raise funds for the programs they wish to participate in.

**Future Competitions**
The committee explored some possibilities of the Center engaging in other types of competitions.
*Basic Financial Management*
*Financial/Investment Management Skills – partner with the Reds – NOTE: Julie has made a pitch to Reds CFO Doug Healy with an introduction from BOT member, Mike Fox. Waiting for a response. Shawn Kelley is willing to follow up with his contact if requested.*
*Art/photo Contests
*Essay contest (Economic/Financial Education) May be coming in April 2015 for Financial Literacy month
*Life Skills – partner with AFG/John Barrett, Nick Sargen
*Personal Management – partner with Boy Scouts Merit badge
*Budget Challenge – game exists, but costs $20/pp. **ACTION ITEM:** Julie to call and discuss with administrators that have contacted her.
*Discuss challenge/game with Nathan Bachrach/Ed Finke - $imply money

**Financial Fitness Badge** – the committee agreed that of all the ideas a 10wk program to earn a financial fitness badge for elementary students would be a good place to start and explore. If developed a kick-off in the Fall is recommended.

NEXT MEETING:
Please Save the Date for the scheduled 2014 Financial Education Committee meetings:

Wednesday, July 9, 2014  8am-9:30am  Meeting Room 359
Wednesday, Sept. 10, 2014  8am-9:30am

**Location:**
Economics Center
U Square Building
225 Calhoun St.
Cincinnati Oh 45219

**Mission:** As a thought leader in the community, the Economics Center provides the knowledge building blocks for a stronger economy through education and research. Our student-based programs, interactive tools and professional development improve the economics and financial literacy of school children and young adults. Our research and consulting empowers business and civic leaders to make informed policy and economic development decisions.