Proposed I-71 Interchange at Martin Luther King: Economic Impact & Other Benefits

May 2012
Cincinnati’s Uptown Area

- Region’s second largest employment center
- Magnet for economic growth
Cincinnati’s Uptown Area

- Lacks an interchange
- Congestion and poor access constrain potential
Impacts of New I-71/MLK Interchange

- Larger impact than most State projects
- Profitable investment
  - for City, County, and State
- Economic / community development
  - 670 acres of vacant or underutilized land
What does $59M of public money create?

- $325M of private investment
- $460M economic impact for Hamilton County
- $290M additional impact for rest of Ohio
- More than 2,000 permanent jobs; total annual wages of $97M
Present Value of Fiscal Benefits

Tax Revenue ($ millions)

- Cincinnati: $33
- Hamilton County: $20
- Ohio: $155

- plus millions of dollars in property tax revenues
The Surrounding Area …

- Offers numerous sites with access to Uptown’s existing scientific and technology resources
- Becomes very attractive to companies from outside of Cincinnati and Ohio
Economic / Community Development

- Enable job growth by major Uptown employers: 2,500 – 3,000
- Catalyst for investment/jobs: 1,500 – 2,000
  - Commercial redevelopment
  - Compete with other cities
- Retain businesses: 1,900 – 2,300
  - Hold onto jobs (e.g., NIOSH): 5,900 – 7,300
Additional Benefits

- Attractive gateway; better wayfinding
- Residential reinvestment in neighborhoods
- Spin-off economic development in SW Ohio
- Improved access reduces travel time for 17,000 emergency/trauma patients per year
  - Saves lives, reduces health care costs
  - Invaluable for disaster response efforts
The Interchange Benefits …

Residents
Zoo visitors
Patients
Businesses and their workers
UC visitors
Need for the Interchange

“Interchanges give developers a reason to build heavily in the area…”


“The interchange is necessary in order for Cincinnati to compete with other top metros.”

– Laura Brunner, CEO, Port of Greater Cincinnati Development Authority
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